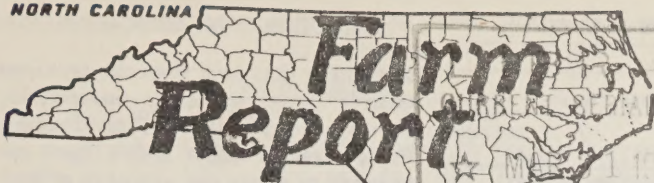


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NORTH CAROLINA



COOPERATIVE CROP REPORTING SERVICE

U.S. DEPARTMENT OF AGRICULTURE

SUBJECT

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No. 129

RALEIGH, N. C.

MARCH 6, 1953

AGRICULTURAL PRICES AND OTHER CURRENT ITEMS

NORTH CAROLINA PRICES
RECEIVED INDEX DOWN 1 POINT

The "All Farm Products" index of prices received by North Carolina farmers at local markets dropped 1 point during the month ended February 15. All commodity indexes except grains and miscellaneous crops declined or remained unchanged during the month. The February 15 "All Farm Products" index of 265 compares with an index of 293 a year ago and an index of 314 on February 15, 1951. (See table on page 4).

The grains commodity index increased 1 point due to slightly higher prices for corn, wheat and oats. These price increases more than offset slightly lower prices for barley and rye.

There were no price changes for cotton and cottonseed, hence the index was unchanged from the previous month.

The meat animals index decreased 8 points as a result of lower prices for beef cattle and lambs. Prices received for hogs, veal calves and sheep were slightly higher than last month.

The poultry index decreased 32 points due to lower prices for chickens and eggs.

Lower prices for wholesale milk caused the dairy products index to drop 3 points.

The ratio of prices received by North Carolina farmers to prices paid by U. S. farmers increased 1 point during the month ended February 15.

MOST CLOTHING PRICES INCREASE

Average prices paid by North Carolina farmers for specified clothing items on December 15, 1952 were generally higher than prices paid on September 15, 1952. The only items

(Continued on Page 2)

U. S. PRICES RECEIVED OFF
SLIGHTLY; PARITY RATIO
DOWN 1 POINT

Lower prices for cattle, eggs, milk, potatoes, wheat, and corn during the month ended February 15, 1953, were offset only in part by higher prices for hogs, cotton, and some other commodities. This resulted in a 4 point (one and a half percent) drop in the Index of Prices Received by Farmers, to 263 percent of the 1910-14 level. The February index was 16 percent below the all-time peak of February 1951, but 6 percent above June 1950, just before the Korean outbreak.

During the month ended February 15 the Parity Index (Index of Prices Paid by Farmers including Interest, Taxes, and Wage Rates) declined 2 points (nearly 1 percent) to 280. This decline resulted primarily from lower prices for food, feeder cattle, and livestock

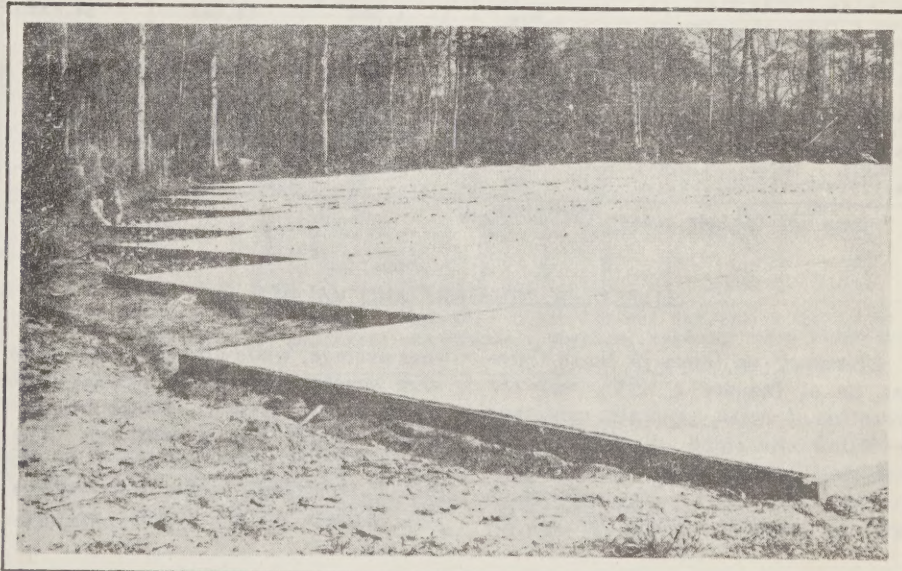
(Continued on Page 3)

JANUARY HATCHINGS
HIGHEST OF RECORD

Commercial hatcheries in North Carolina produced 5,090,000 chicks during January -- an increase of 12 percent over hatchings in January 1952. Chick output during the month was 77 percent greater than the 5 year (1947-51) average and the largest January production of record in the State.

Across the Nation, the number of chicks produced by commercial hatcheries during January was 4 percent larger than a year earlier and is the largest January production of record. Production of chicks during the month totaled 127,315,000 compared with 122,726,000 during January last year and the 1947-51 average of 74,827,000. The demand for commercial broiler chicks continues strong, and orders for flock replacements are about up to last year, indicating the continuing trend for early hatched pullets.

TOBACCO PLANT BEDS SEEDED BY MOST FARMERS



NUMBERS, VALUE PER HEAD, AND TOTAL VALUE OF LIVESTOCK ON FARMS JANUARY 1

| CLASS OF LIVESTOCK | NORTH CAROLINA | | | | | | |
|--|------------------------|---------|---------|----------------|--------|--------------------|------------|
| | NUMBER ON FARMS JAN. 1 | | | VALUE PER HEAD | | TOTAL VALUE | |
| | AVERAGE 1942-51 | 1952 | 1953 | 1952 | 1953 | 1952 | 1953 |
| | (THOUSAND HEAD) | | | (DOLLARS) | | (THOUSAND DOLLARS) | |
| HORSES & COLTS..... | 92 | 78 | 75 | 80.00 | 74.00 | 6,240 | 5,550 |
| MULES & COLTS..... | 279 | 236 | 222 | 149.00 | 125.00 | 35,164 | 27,750 |
| ALL CATTLE & CALVES.. | 694 | 796 | 892 | 140.00 | 105.00 | 111,440 | 93,660 |
| COWS & HEIFERS 2 YRS. PLUS FOR MILK..... | 377 | 376 | 399 | 180.00 | 140.00 | 67,680 | 55,860 |
| SHEEP & LAMBS..... | 43 | 46 | 43 | 27.00 | 21.20 | 1,242 | 1,018 |
| HOGS & PIGS..... | 1,214 | 1,308 | 1,203 | 27.30 | 22.20 | 35,708 | 26,707 |
| CHICKENS..... | 12,767 | 12,748 | 12,786 | 1.45 | 1.30 | 18,485 | 16,622 |
| TURKEYS..... | 48 | 57 | 60 | 7.40 | 6.40 | 422 | 384 |
| | UNITED STATES | | | | | | |
| HORSES & COLTS..... | 7,615 | 4,330 | 3,870 | 45.80 | 47.20 | 198,193 | 182,598 |
| MULES & COLTS..... | 2,916 | 1,913 | 1,766 | 72.40 | 65.30 | 138,578 | 115,391 |
| ALL CATTLE & CALVES.. | 80,491 | 87,844 | 93,696 | 179.00 | 128.00 | 15,722,846 | 11,997,173 |
| COWS & HEIFERS 2 YRS. PLUS FOR MILK..... | 25,734 | 23,369 | 23,996 | 251.00 | 202.00 | 5,870,630 | 4,838,319 |
| ALL SHEEP..... | 41,427 | 32,088 | 31,611 | - | - | 893,913 | 503,057 |
| STOCK SHEEP & LAMBS.. | 35,861 | 28,050 | 27,857 | 28.00 | 15.80 | 786,415 | 439,213 |
| HOGS & PIGS..... | 62,627 | 63,582 | 54,632 | 30.00 | 25.90 | 1,905,390 | 1,416,365 |
| CHICKENS..... | 488,785 | 449,925 | 431,410 | 1.53 | 1.41 | 689,293 | 609,185 |
| TURKEYS..... | 6,113 | 5,822 | 5,339 | 6.99 | 6.16 | 40,720 | 32,906 |

NUMBER OF LIVESTOCK ON FARMS JANUARY 1, BY CLASSES

| CLASS OF LIVESTOCK | NORTH CAROLINA | | UNITED STATES | |
|---------------------------|-----------------|------------------|---------------|------------------|
| | 1952 REVISED | 1953 PRELIMINARY | 1952 REVISED | 1953 PRELIMINARY |
| | (THOUSAND HEAD) | | | |
| HORSES - TOTAL..... | 78 | 75 | 4,330 | 3,870 |
| 2 YEARS PLUS..... | 76 | 73 | 4,096 | 3,660 |
| 1-2 YEARS..... | 1 | 1 | 124 | 109 |
| UNDER 1 YEAR..... | 1 | 1 | 110 | 101 |
| MULES - TOTAL..... | 236 | 222 | 1,913 | 1,766 |
| 2 YEARS PLUS..... | 234 | 220 | 1,884 | 1,738 |
| CATTLE - TOTAL..... | 796 | 892 | 87,844 | 93,696 |
| MILK ANIMALS: | | | | |
| COWS 2 YEARS PLUS..... | 376 | 399 | 23,369 | 23,996 |
| HEIFERS 1-2 YEARS..... | 86 | 93 | 5,719 | 5,970 |
| HEIFER CALVES..... | 100 | 106 | 6,549 | 6,913 |
| OTHER ANIMALS: | | | | |
| COWS 2 YEARS PLUS..... | 77 | 102 | 20,590 | 22,506 |
| HEIFERS 1-2 YEARS..... | 50 | 57 | 5,881 | 6,358 |
| CALVES..... | 67 | 87 | 15,636 | 16,979 |
| STEERS 1 YEAR PLUS..... | 28 | 31 | 8,332 | 9,074 |
| BULLS 1 YEAR PLUS..... | 14 | 17 | 1,768 | 1,900 |
| SHEEP - TOTAL..... | 46 | 48 | 32,088 | 31,611 |
| ON FEED..... | - | - | 4,038 | 3,754 |
| STOCK SHEEP..... | 46 | 48 | 28,050 | 27,857 |
| EWE LAMBS..... | 9 | 8 | 5,065 | 4,011 |
| WETHER & RAM LAMBS..... | 1 | 1 | 831 | 836 |
| EWES 1 YEAR PLUS..... | 32 | 35 | 21,034 | 21,878 |
| RAMS 1 YEAR PLUS..... | 3 | 3 | 843 | 870 |
| WETHERS 1 YEAR PLUS..... | 1 | 1 | 277 | 262 |
| HOGS - TOTAL..... | 1,308 | 1,203 | 63,582 | 54,632 |
| UNDER 6 MONTHS..... | 788 | 686 | 35,112 | 30,797 |
| SOWS & GILTS 6 MOS. PLUS | 196 | 164 | 9,637 | 8,262 |
| OTHERS 6 MONTHS PLUS..... | 324 | 353 | 18,833 | 15,573 |
| CHICKENS - TOTAL..... | 12,748 | 12,786 | 449,925 | 431,410 |
| HENS..... | 4,811 | 5,196 | 143,748 | 151,029 |
| PULLETS..... | 6,113 | 5,930 | 276,113 | 254,606 |
| OTHER CHICKENS*..... | 1,824 | 1,660 | 30,064 | 25,775 |
| TURKEYS - TOTAL..... | 57 | 60 | 5,822 | 5,339 |
| BREEDER HENS..... | 34 | 35 | 3,828 | 3,446 |

* Does not include commercial broilers

LIVESTOCK NUMBERS AND VALUES

Livestock on farms in North Carolina as of January 1, 1953, with the exception of swine, generally continued to follow the trend of recent years. Work stock, including horses and mules, dropped noticeably from the numbers on farms on January 1, 1952, and the 10-

year average, while all cattle and sheep were substantially higher. Swine held close to the 10-year average but declined sharply from a year ago. The number of chickens on farms in the State was slightly higher than either a year earlier or the 10-year average.

CLOTHING PRICES (Cont'd)

showing a decrease from the previous quarter were overalls, undershirts, shorts and rubber boots (knee-length). Prices of all other items were unchanged or above the averages of mid-September. Compared with December 15, 1951 prices for most clothing items were slightly lower.

In general, prices paid by Tar Heel farmers were somewhat lower than the National average.

AVERAGE PRICES PAID BY NORTH CAROLINA AND UNITED STATES FARMERS FOR SPECIFIED CLOTHING ITEMS WITH COMPARISONS 1951-52

| ITEMS | UNIT | NORTH CAROLINA | | UNITED STATES | |
|--------------------------------|------|----------------|--------------|---------------|--------------|
| | | Sept. 15 1952 | Dec. 15 1952 | Sept. 15 1952 | Dec. 15 1952 |
| Suits, wool, 1 pair pants.... | Each | 40.00 | 40.50 | 43.10 | 45.40 |
| Extra trousers, wool len.... | Pair | 10.50 | 11.00 | 11.20 | 11.70 |
| Trousers, cotton..... | Pair | 3.85 | 4.05 | 4.00 | 4.19 |
| Overalls..... | Pair | 3.25 | 3.20 | 3.45 | 3.50 |
| Shirts, cotton work..... | Each | 2.15 | 2.20 | 1.91 | 2.03 |
| Socks, cotton work..... | Pair | .66 | .66 | .301 | .313 |
| Undershirts..... | Each | .31 | .32 | .656 | .685 |
| Shorts..... | Pair | .79 | .76 | .774 | .805 |
| Shoes, work men's..... | Pair | 6.70 | 6.90 | 6.97 | 7.27 |
| Boots, rubber, knee-length.... | Pair | 6.00 | 6.10 | 6.87 | 7.22 |
| Dresses, house, percale..... | Each | 2.95 | 3.00 | 3.07 | 3.15 |
| Rayon panties..... | Pair | 2.61 | 2.62 | 5.43 | 5.686 |
| Shoes or oxfords, women's..... | Pair | 5.30 | 5.30 | 5.46 | 5.71 |
| Muslin, unbleached 36"..... | Yard | .28 | .31 | .317 | .344 |
| Percale, 36" wide..... | Yard | .39 | .40 | .466 | .483 |

MONTHLY AND ANNUAL MILK PRODUCTION ON FARMS, NORTH CAROLINA AND UNITED STATES
1941-50 AVERAGE, 1951 AND 1952

| Month | NORTH CAROLINA | | | | | | | UNITED STATES | | |
|-------|-----------------------|------|-----------------------|-------|------------------------|--------------|---------------|------------------------|-----------------|---------------|
| | Milk Cows On Farms | | Production Per Cow | | Total Production 1/ | | | Total Production 1/ | | |
| | 1951 | 1952 | 1951 | 1952 | 1941- 50 Ave. | 1951 Rev. | 1952 Prel. | 1941-50 Average | 1951 Revised | 1952 Prel. |
| | (Thousands) | | (Pounds) | | (Million Pounds) | | | (Million Pounds) | | |
| Jan. | 354 | 360 | 330 | 332 | 106 | 117 | 120 | 8,284 | 8,263 | 8,151 |
| Feb. | 355 | 361 | 310 | 318 | 99 | 110 | 115 | 8,115 | 8,004 | 8,151 |
| Mar. | 356 | 362 | 340 | 338 | 114 | 121 | 122 | 9,587 | 9,596 | 9,421 |
| Apr. | 357 | 363 | 386 | 374 | 124 | 138 | 136 | 10,378 | 10,160 | 10,134 |
| May | 357 | 364 | 434 | 412 | 138 | 155 | 150 | 12,348 | 12,086 | 12,056 |
| June | 358 | 365 | 408 | 398 | 138 | 146 | 145 | 12,385 | 12,123 | 11,879 |
| July | 358 | 366 | 410 | 399 | 144 | 147 | 148 | 11,663 | 11,341 | 11,017 |
| Aug. | 358 | 368 | 408 | 410 | 143 | 148 | 151 | 10,596 | 10,421 | 10,238 |
| Sept. | 358 | 370 | 378 | 388 | 130 | 135 | 144 | 9,201 | 9,073 | 9,126 |
| Oct. | 359 | 372 | 366 | 365 | 123 | 131 | 136 | 8,577 | 8,463 | 8,664 |
| Nov. | 359 | 374 | 340 | 335 | 111 | 122 | 125 | 7,680 | 7,554 | 7,891 |
| Dec. | 359 | 376 | 336 | 332 | 108 | 121 | 125 | 7,944 | 7,757 | 8,389 |
| Total | 357* | 367* | 4,450 | 4,400 | 1,477 | 1,589 | 1,615 | 116,738 | 114,841 | 115,117 |

1/ Excludes milk sucked by calves and milk produced by cows not on farms.
Average number on farms during year - helpers that have not freshened excluded.

MILK PRODUCTION

Preliminary estimates set milk production in North Carolina during 1952 at 1.6 billion pounds, an all-time high record. Production in the State during the year was nearly 2 percent above 1951 and 9 percent above the 1941-50 average. National production during 1952 at 115.1 billion pounds was slightly above the 114.8 billion pounds produced in 1951 but was 1.4 percent below the 1941-50 average.

Corn prices are likely to strengthen later in the season but feed prices generally are likely to remain below a year earlier through the first half of 1953.

FEED PRICES

Prices paid for most feeds purchased by North Carolina farmers declined or remained unchanged for the month ended February 15.

All mixed dairy feed prices decreased from 5 to 10 cents per hundredweight except the 16% protein content feed which was unchanged from the previous month.

Compared with the same period a year ago, current prices paid for mixed dairy feeds averaged 14 cents less than the 1952 prices paid. However, cottonseed meal was up 15 cents from last year's price. Bran, middlings and scratch grain were 15 cents below last year's price. Meat scrap showed the largest drop of any item decreasing from 6.60 in February 1952 to 5.40 this month. Soybean meal, corn meal and laying mash prices were unchanged from the previous year.

U. S. PRICES (Continued)

feed. Slight offsetting advances were noted for motor supplies. The mid-February index was 3 percent below the peak first reached in April 1952 but 10 percent above June 1950.

As a result of the greater drop in Prices Received, than in the Parity Index, the Parity Ratio declined 1 point to 94 the lowest since June 1941.

JANUARY SLAUGHTER ABOVE A YEAR AGO

Total commercial slaughter in North Carolina during January was higher for all species compared with January 1952.

Commercial meat production in the United States during January 1953 totaled 2,117 million pounds. Production was down 4 percent from the 2,198 million pounds produced during December 1952 but was 2 percent above the 2,070 million pounds produced during January 1952.

FEED PRICES PAID BY FARMERS FEB. 15, 1953
WITH COMPARISONS

| Feed Per Hundredweight | North Carolina | | United States | |
|---------------------------|----------------|--------------|---------------|--------------|
| | Jan. 15 1953 | Feb. 15 1953 | Jan. 15 1953 | Feb. 15 1953 |
| | - Dollars - | | | |
| Mixed Dairy Feed | | | | |
| Under 29% protein | | | | |
| All..... | 4.35 | 4.30 | 4.37 | 4.30 |
| 16% protein.... | 4.15 | 4.15 | 4.26 | 4.19 |
| 18% protein.... | 4.30 | 4.20 | 4.37 | 4.34 |
| 20% protein.... | 4.60 | 4.50 | 4.52 | 4.44 |
| 24% protein.... | 4.65 | 4.55 | 4.84 | 4.78 |
| 29% protein.... | 5.40 | 5.30 | 5.32 | 5.19 |
| High Protein Feeds | | | | |
| Linseed meal.... | - | - | 5.42 | 5.36 |
| Soybean meal.... | 5.20 | 5.00 | 5.09 | 4.93 |
| Cottonseed meal... | 4.60 | 4.60 | 5.14 | 5.03 |
| Meat scrap..... | 6.10 | 5.40 | 6.07 | 5.76 |
| Grain By-Products | | | | |
| Bran..... | 4.10 | 4.05 | 3.66 | 3.58 |
| Middlings..... | 4.20 | 4.15 | 3.74 | 3.65 |
| Corn meal..... | 4.75 | 4.80 | 3.99 | 3.92 |
| Corn gluten..... | - | - | 4.24 | 4.23 |
| Poultry Feed | | | | |
| Laying mash..... | 5.40 | 5.40 | 5.12 | 5.02 |
| Scratch grain.... | 4.65 | 4.65 | 4.50 | 4.43 |
| Broiler growing mash..... | 5.50 | 5.50 | 5.46 | 5.38 |
| Poultry ration g/ | 4.48 | 4.49 | 4.06 | 3.96 |

g/ Average of prices paid for commercial feeds and prices received for grain.

JANUARY LIVESTOCK SLAUGHTER *

| SPECIES | Number Slaughtered | | Total Liveweight | |
|------------------|--------------------|-----------|------------------|-----------|
| | Jan. 1952 | Jan. 1953 | Jan. 1952 | Jan. 1953 |
| N. C. | Thous. Head | | Thous. Lbs. | |
| Cattle..... | 8.5 | 8.8 | 6,827 | 6,982 |
| Calves..... | 3.0 | 3.5 | 575 | 618 |
| Sheep and Lambs. | 0.1 | 0.1 | 6 | 7 |
| Hogs..... | 60.0 | 71.0 | 12,883 | 14,769 |
| U. S. | Mil. Head | | Mil. Lbs. | |
| Cattle..... | 1.5 | 1.8 | 1,484 | 1,700 |
| Calves..... | 0.7 | 0.8 | 134 | 166 |
| Sheep and Lambs. | 1.1 | 1.4 | 115 | 140 |
| Hogs..... | 8.4 | 7.8 | 2,019 | 1,842 |

* Includes slaughter under Federal inspection and other wholesale and retail slaughter; excludes farm slaughter.

With the volume of farm marketings up about 5 percent during the first 11 months of 1952, farmers' cash receipts from marketings, at 30.1 billion dollars, were up only 1 percent from the corresponding period in 1951.

FARM REPORT

Compiled by authority of the
UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
S. R. Newell, Assistant Chief
and published by the
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Raleigh, N. C.

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MARCH 6, 1953

FARM REPORT

PAGE 4

PRICES RECEIVED BY FARMERS FEBRUARY 15, 1953

WITH COMPARISONS

WITH COMPARISONS

| Commodity | Unit | North Carolina | | U. S. |
|-----------------|------|-----------------|-----------------|-----------------|
| | | Jan. 15 1953 | Feb. 15 1953 | Feb. 15 1953 |
| - Dollars - | | | | |
| Corn..... | Bu. | 1.70 | 1.71 | 1.43 |
| Wheat..... | Bu. | 2.09 | 2.10 | 2.05 |
| Oats..... | Bu. | 1.04 | 1.07 | .773 |
| Barley..... | Bu. | 1.47 | 1.40 | 1.28 |
| Rye..... | Bu. | 2.38 | 2.34 | 1.57 |
| Sorghum Grain | Cwt. | 3.15 | 3.05 | 2.65 |
| Soybeans..... | Bu. | 2.57 | 2.56 | 2.63 |
| Peanuts..... | Lb. | .112 | .113 | .110 |
| Cotton..... | Lb. | .32 | .32 | .302 |
| Cottonseed.... | Ton | 69.00 | 69.00 | 64.50 |
| Wool..... | Lb. | .52 | .52 | .517 |
| Hogs..... | Cwt. | 17.80 | 18.50 | 19.30 |
| Beef Cattle.... | Cwt. | 16.50 | 15.30 | 18.80 |
| Veal Calves... | Cwt. | 23.30 | 23.80 | 23.20 |
| Sheep..... | Cwt. | 8.50 | 8.80 | 8.55 |
| Lambs..... | Cwt. | 24.50 | 22.50 | 20.40 |
| Milk Cows..... | Head | 157.00 | 150.00 | 206.00 |
| Chickens..... | Lb. | .266 | .258 | .266 |
| Eggs..... | Doz. | .55 | .465 | .420 |
| Milk, Whlse... | Cwt. | 6.10 a/ | 6.00 b/ | 4.66 b/ |
| Retail.... | Qt. | .218 | .216 | .21 |
| Butterfat..... | Lb. | .56 | .56 | .668 |
| Hay, all baled | Ton | 33.30 c/ | 34.10 c/ | 25.60 c/ |
| Potatoes..... | Bu. | 2.85 | 2.80 | 1.79 |
| Sweet Potatoes | Bu. | 3.50 | 3.75 | 3.84 |
| Apples, comm.. | Bu. | 2.60 | 2.80 | 3.19 |
| Lespedeza Seed | Cwt. | 19.60 | 21.20 | 20.80 |
| Korean..... | Cwt. | 17.90 | 19.00 | - |
| Kobe..... | Cwt. | 21.00 | 23.00 | - |
| Com.&Tenn.76 | Cwt. | 23.00 | 27.00 | - |
| Sericea..... | Cwt. | 24.00 | 28.00 | - |

a/ Revised. b/ Preliminary. c/ The all hay price is the weighted average of separate kinds, including an allowance for minor kinds.

LOCAL MARKET POULTRY FEED-PRICE RATIOS JANUARY 15, 1953 WITH COMPARISONS

| Poultry Feed-Price Ratio a/ | North Carolina | | United States | |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|
| | Jan. 15 1953 | Feb. 15 1953 | Jan. 15 1953 | Feb. 15 1953 |
| Egg-Feed (Laying Mash)..... | 12.3 | 10.4 | 11.3 | 10.6 |
| Farm Chicken-feed b/..... | 5.2 | 5.2 | 5.7 | 6.1 |
| Broiler-feed (broiler mash) | 4.9 | 4.7 | 5.2 | 5.2 |
| Turkey-feed b/..... | 8.5 | 8.2 | 8.3 | 8.4 |

a/ Pounds of feed equal in value to 1 dozen eggs: 1 pound farm chickens: 1 pound broilers: 1 pound turkeys, liveweight.
b/ Poultry Ration.

COMPARISON OF U. S. PRICES RECEIVED BY FARMERS AND PARITY PRICES

| Commodity | Prices Received By Farmers | | Parity or Comparable Prices | | Average Prices As Percentage Of Parity | |
|------------------------------|-------------------------------|-----------------|-----------------------------------|-----------------|--|-----------------|
| | Jan. 15 1953 | Feb. 15 1953 | Jan. 15 1953 | Feb. 15 1953 | Jan. 15 1953 | Feb. 15 1953 |
| - Dollars - - Percent - | | | | | | |
| Cotton, lb.... | .298 | .302 | .342 | .339 | 87 | 89 |
| Wheat, bu.... | 2.10 | 2.05 | 2.44 | 2.41 | 86 | 85 |
| Corn, bu..... | 1.48 | 1.43 | 1.77 | 1.75 | 84 | 82 |
| Oats, bu..... | .821 | .773 | .894 | .888 | 92 | 87 |
| Barley, bu.... | 1.37 | 1.28 | 1.38 | 1.37 | 99 | - |
| Rye, bu..... | 1.65 | 1.57 | 1.71 | 1.69 | - | - |
| Beef Cattle,cwt | 19.70 | 18.80 | 21.40 | 21.20 | 92 | 89 |
| Hogs, cwt.... | 17.80 | 19.30 | 20.60 | 20.40 | 86 | 95 |
| Lambs,cwt..... | 20.30 | 20.40 | 23.10 | 22.90 | 88 | 89 |
| Chickens, lb.. | .265 | .266 | .31 | .308 | 85 | 86 |
| Eggs, Doz.... | .458 | .42 | .474c/ | .470c/ | 101d/ | 103d/ |
| Milk,whlse,cwt | 4.84 a/ | 4.66 b/ | 4.74 | 4.70 | 96d/a/ | 97d/ |

a/ Revised. b/ Preliminary. c/ Transitional parity 80% (85% during 1952) of parity price computed under formula in use prior to Jan. 1, 1950. d/ Percentage of seasonally adjusted prices to parity prices.

Marketings of hogs are expected to drop sharply this winter and be well below a year earlier, while the slaughter of cattle and calves will be considerably above the winter of 1952.

NORTH CAROLINA AND UNITED STATES INDEX NUMBERS (N.C. PRICES RECEIVED 1909-14 = 100 PERCENT)

| Commodity | Jan. 15 1953 | Feb. 15 1953 | Feb. 15 1952 | Feb. 15 1951 | Feb. 15 1950 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| North Carolina Index Numbers | | | | | |
| All farm products.. | 266 | 265 | 293 | 314 | 219 |
| Cotton & cottonseed | 257 | 257 | 307 | 353 | 215 |
| Grains..... | 192 | 193 | 201 | 196 | 166 |
| Meat animals..... | 329 | 321 | 417 | 440 | 321 |
| Poultry..... | 267 | 235 | 223 | 247 | 176 |
| Dairy Products.... | 253 | 250 | 247 | 243 | 221 |
| Miscellaneous..... | 302 | 310 | 285 | 244 | 234 |
| Ratio of prices received to paid a/ | 94 | 95 | 102 | 114 | 88 |
| United States Index Numbers | | | | | |
| Prices received.... | 267 | 263 | 289 | 313 | 237 |
| Prices paid | | | | | |
| Interest & taxes.. | 282 | 280 | 288 | 276 | 248 |
| Ratio of prices Received to paid.. | 95 | 94 | 100 | 113 | 96 |

a/ Ratio of N. C. prices received to U. S. prices paid.